

# the HELICOPTER



The Rotary Club of Pensacola District 6940 Club 4248

## WEEK IN REVIEW

The weekly meeting of the Rotary Club of Pensacola was held at New World Landing on a beautiful Tuesday, April 2, 2013 starting at 12:00. David DelGallo and Lew Doman did a great job of handling ticket sales and the jackpot was \$64, also six lucky ticket holders won Wahoo tickets for this weekend. President Innes Richards called the meeting to order with the four way test and announced that registration continues for the District Conference to be held on April 19-21, 2013 in Panama City. Clif Payne is still looking for volunteers for the Wheelchair Project. President Innes recognized Morris Marx for his Paul Harris Fellowship and Charles Beall for achieving Paul Harris Fellow plus one. We welcomed the newest member of the Rotary Club of Pensacola, Beverly Jackson, Manager and Relocation Director at Century 21 AmeriSouth Realty. Beverly is very involved in community service and volunteer work. Bromley Dyson introduced the President and Vice President of the Interact Club of Washington High School, two very talented seniors with plans for college and both were RYLA participants in the past. President Innes shared thank you cards and letters from those who received the

care packages sent to the troops in Afghanistan and from family members who spent nights at the Rotary Room of the Ronald McDonald House while their children were hospitalized in Pensacola. Earl Hutto provided the prayer and pledge. Sally Fox added humor and Sunshine, introduced the military guests, guests of Rotarians and visiting Rotarians. Bob Gaines and Handsel Butts were present for their Birthday greeting.

Britt Landrum introduced the Speaker, Dr. David E. Altig, Executive Vice President and Director of Research, Research Department of the Federal Reserve Bank of Atlanta. Dr. Altig serves as an Advisor to Dennis Lockhart, Atlanta Fed President and CEO. Dr. Altig provided a very interesting overview of Fed Policies and Monetary Policies of the Federal Reserve Board and the FOMC. The current policies are primarily composed of the current QE3-large scale asset purchase program and the setting of the interest rate by the FOMC of 0% or near 0%. Current policy is set to remain in force until the Fed sees a significant improvement in the overall economy and the unemployment rate declines to 6.5% or less for a sustained

period of time. Fed policy is based on averaging economic forecasts going out for several years for the unemployment rate, jobs growth and growth in the GDP and the signs of inflationary pressures. According to Dr. Altig, the economy appears to be headed toward a slow but steady improvement based on the current strength in the areas of Housing which appears to be showing real improvement, income growth for individuals is showing up, in 2012 there was a bounce in capital investment and an actual growth in GDP of around 2% even with the dampening effects of the tax increases and the downturn in the European economy. Dr. Altig reports that no inflationary pressures are present in the economy at this time. Dr. Altig predicts that slow growth will continue until at least 2015 and that Fed policies will change little until that time. More information is available at <http://www.frbatlanta.org/>. President Innes thanked all who served and the meeting was adjourned.

Submitted by Claudia Simmons

## ROTARY WHEELS

- ❖ Hear that a number of Rotarians were present for the Easter sunrise service in the CMP. And, with the season now starting isn't it possible to have a Downtown Rotary Night watching the Blue Wahoos?
- ❖ As basketball's final four emerged, there weren't too many club members planning April 8<sup>th</sup> watching parties. Carl Mertins and Ted Nickinson were among the saddest of the late March game viewers. (It's tough when your team loses by twenty or more.)
- ❖ When President Innes presented a Paul Harris certificate last week the total for our club rose to 263. This began over 40 years ago, when Dr. Walter Payne received the first recognition, noting his long medical leadership for the community.
- ❖ Come September, Ed Meadows and the Pensacola State College staff and students will note the 65<sup>th</sup> birthday of that fine organization. And noting anniversaries, it was in April, 1915 that our club began official meetings...in the coffee shop of the San Carlos Hotel.

## 2012-2013 Club Officers

◆ President	Innes C. Richards
◆ Past President	Alan B. Bookman
◆ President Elect	David Stafford
◆ Secretary	Leslie Halsall
◆ Treasurer	Ronald E. Jackson
◆ Sergeant At Arms	Tim Kane
◆ Historian	John Appleyard

## Bulletin Information

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## Clubs Available for Makeup

Five Flags	New World Landing	Mon.	12:15 pm
Gulf Breeze	Legends Restaurant	Tues.	7:00 am
	Andrews Institute		
Milton	Red Barn on Hwy. 90	Tues.	12:00 pm
Seville	Seville Quarter	Tues.	5:30 pm
Perdido	Triggers Restaurant	Wed.	7:30 am
Cantonment	Scenic Hills Country Club	Wed.	12:15 pm
Cordova	Gulf Coast Kid's House	Thur.	7:00 am
Pace	Stonebrook Village	Thur.	7:00 am
Suburban West	Pensacola Yacht Club	Thur.	12:00 pm
Navarre	The Tuscan Grill	Thur.	12:00 pm
	Hidden Creek Golf Course		
Pensacola North	Asbury Place	Friday	12:00 pm
	Cokesbury Methodist		

## District Governor

**Edward Philman**  
[www.rotary6940.org](http://www.rotary6940.org)

## Assistant District Governor

**Robert W. Schuster**

## HAPPY BIRTHDAY

**Birthdays for the week of  
April 9th through April 15th**

**Mark Tuzo** – April 11  
born in San Diego, CA, in Rotary 26 years

**Dick Dickerson** – April 11  
born in Oxford, NC, in Rotary 44 years

**Clif Payne** – April 12  
born in Pensacola, FL, in Rotary 20 years

**Ed Wonders** – April 13  
born in Newton, KS, in Rotary 10 years

**Henry Roberts** – April 14  
born in Selma, AL, in Rotary 6 years

## UPCOMING SPEAKERS

### April:

9 - University of West Florida, Provost Martha Saunders  
16 - Escambia County Commission/Gulf Coast Consortium,  
Commissioner Grover Robinson  
24 - Blue Wahoos Season Preview, Bruce Baldwin  
30 - United Way of Escambia County, Andrea Krieger

## GREETERS AND TICKET SALES

### April 9:

Greeters: Pete Doyle and Rodger Doyle  
Ticket Sales: Bromley Dyson

### April 16:

Greeters: Morris Eaddy and Benjamin Early  
Ticket Sales: William Elebash and Evon Emerson

## PRAYER/PLEDGE AND SUNSHINE

### April 9:

Prayer/Pledge: John Trawick  
Sunshine: Jimmy Jones

### April 16:

Prayer/Pledge: Randy Butler  
Sunshine: Hugh Hamilton

The Rotary Club of Pensacola  
P. O. Box 528  
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