



the HELICOPTER



The Rotary Club of Pensacola District 6940 Club 4248

WEEK IN REVIEW

MINUTES

Rotarians received a warm greeting on this hot and steamy day from Ron Jackson and John Monroe. President Alan called the meeting to order and led us in the four-way test. Prayer and Pledge was led by John Trawick. President Alan announced that the Rotary Foundation Gala will be held Saturday, November 5. For more information, call Alan Bookman. Rotary Leadership Institute classes are scheduled October 15. For more information call Martin Harwood. Jim Stolhanske will hold a stand-up Literacy Committee meeting immediately following the club meeting today. President Alan recognized Rotarians Dale Knee and Nigel Allen of Covenant Hospice, which was recognized by Florida Trend magazine as a Top 100 company to work for in Florida. Cal Moore sold quite a few raffle tickets today. The lucky winner was Skip Furlong, taking home \$68. Mr. Sunshine, Richard Sherrill welcomed all guests and visiting Rotarians. After a joke or two he announced those with birthdays and led the club in singing Happy Birthday to You All.

John Shaffer introduced today's speaker, Rick Harper, Ph.D. Director of the

University of West Florida's Office of Economic Development and Engagement. His topic was Regional Economic Update: Debt Overhang, Economic Softening. Rick began his presentation by announcing that the economy is in an interesting state. He commented that when he arrived at our meeting today a Rotarian asked him "Any good news today?" Rick's response was "There is peach cobbler for dessert." As always, Rick gave a very clear, comprehensive economic overview. Economic drivers nationally include a tepid economic growth, job weakness continues, and the housing market is weak. He also discussed monetary policy, fiscal policy, energy prices/inflation, dollar/inflation, and explained growth moderates abroad.

The National Outlook for 2012:

- Housing purchase prices more affordable
- Economic activity recovers to pre-recession levels
- Economic growth trajectory suffering from debt overhang
- Unemployment flat, and remains well above 8%

- Residential real estate market recovery awaits economic recovery
- 10 year Treasury yield wobbles with continued economic uncertainty
- Large banks prosper, community banks fail
- Budget crisis continues until economy resumes strong growth
- Health care cost trajectory unsustainable

The oil spill hit the Gulf Coast the hardest economically, although our area is getting the majority of the recovery dollars spent in Florida. Rick did share a few bright spots with us: home price drop helps FL competitiveness, NW FL with less than average housing overstock, miles of National Seashore/AFB limited coastal speculation, the strength of the big 3 (military payrolls, drive-to tourism, healthcare), NW FL entered recession earlier than FL - so recovers earlier, and longer-term baby boom demographics are good. President Alan adjourned the meeting, thanking all who had made the meeting possible.

Respectfully submitted,
Sherry Hartnett

ROTARY WHEELS

- ❖ Frank Beall's "vacation" saw him motor over 5,000 miles, with stops at such beauty spots as the Grand Tetons.
- ❖ Cheers to Jack Williams and the Seville Quarter staff for their plans for a Grand Reunion of naval aviators. Turning the Quarter into a giant flight facility for a night sounds like fun.
- ❖ Jim Stolhandke says that he's had some volunteers for the literacy program, but many more are needed. Here's an opportunity!
- ❖ A recent newspaper story on the cleanup of Bayou Chico was fine...but Ted Brown didn't get the credit he richly deserves. Ted's been an advocate and worker on the restoration for 25 years.
- ❖ John Clark's newsy magazine for seniors has won still more awards.
- ❖ Hill Turner's a new grandpa! It's a girl.

HABITAT FOR HUMANITY

Sept 9th is the next joint Five Flags/Rotary Club of Pensacola Habitat For Humanity construction date. Many thanks to all the previous volunteers. Please contact Clif Payne to volunteer for the Sept 9th event.

2010-2011 Club Officers

◆ President	Alan B. Bookman
◆ Past President	C. Ray Jones
◆ President Elect	Innes C. Richards
◆ Secretary	Betty B. Roberts
◆ Treasurer	Ronald E. Jackson
◆ Sergeant At Arms	Tim Kane
◆ Historian	John Appleyard

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Clubs Available for Makeup

Five Flags	New World Landing	Mon.	12:15 pm
Gulf Breeze	Legends Restaurant	Tues.	7:00 am
	Andrews Institute		
Milton	Red Barn on Hwy. 90	Tues.	12:00 pm
Seville	Seville Quarter	Tues.	5:30 pm
Perdido	Triggers Restaurant	Wed.	7:30 am
Cantonment	Scenic Hills Country Club	Wed.	12:15 pm
Cordova	Gulf Coast Kid's House	Thur.	7:00 am
Pace	Stonebrook Village	Thur.	7:00 am
Suburban West	Pensacola Yacht Club	Thur.	12:00 pm
Navarre	The Tuscan Grill	Thur.	12:00 pm
	Hidden Creek Golf Course		
Pensacola North	Asbury Place	Friday	12:00 pm
	Cokesbury Methodist		

District Governor

Jeanne Quave
www.rotary6940.org

Assistant District Governor

Ted Kirchharr

HAPPY BIRTHDAY

**Birthdays for the week of
August 23rd through August 29th**

Hill Turner – August 24

born in Pensacola, FL, in Rotary 27 years

John Hinman – August 25

born in Sunnyside, MS, in Rotary 44 years

Bob Larkin – August 26

born in Baltimore, MD, in Rotary less than 1 year

Jim Hizer – August 27

born in Frankfort, IN, in Rotary 7 years

Rex McKinney – August 29

born in Austin, TX, in Rotary 15 years

Dante Kahn – August 29

born in Charleston, SC, in Rotary 34 years

GREETERS AND TICKET SALES

August 23: Greeters: Ric Nickelsen and Eric Nickelsen
Ticket Sales: Ted Nickinson

August 30: Greeters: Jean Norman and Susan O'Connor
Ticket Sales: Mort O'Sullivan and Tom Owens

PRAYER AND PLEDGE

August 23

Prayer/Pledge: Betty Gail Peters
Sunshine: Scott Grissett

August

Prayer/Pledge: Henry Roberts
Sunshine: TBD

UPCOMING SPEAKERS

August

23 - Congressman Jeff Miller

30 - Dan Shugart - WEAR, Sinclair Broadcasting

The Rotary Club of Pensacola
P. O. Box 528
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